Ch 20 CA Inter based...

20 CA Inter-based SAs

Part 1:- CA Inter Based SA's

SA 200

Objective	**Reasonable Assurance**	**Not Absolute**	**New Concept (NEW)**
Scope	**Financial Statements**		

Scope: Audit of financial statements (FS) under SAs and IND AS, Ensure the director of Board (DB) prepared FS in accordance with IND AS or IGAAP (IND AS), Ensure reporting objectives are achieved, **Ensure the preparation of Board (i.e., DB) ensures the compliance with all the statutory requirements, accepted accounting principles and standards, Ensure the auditor has the ability to collect sufficient and appropriate evidence to arrive at a reasonable conclusion, Ensure the auditor has the ability to express an opinion on the financial statements**

Objective: **"The aim of an audit is to enhance the confidence of the intended users in the financial statements. This will control our audit in accordance with Standards on Auditing (SAs), Issued by the Institute of Chartered Accountants of India (ICAI), Ensure the auditor has the ability to express an opinion on the financial statements and also enhance the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, Ensure the auditor has the ability to express an opinion on the financial statements, Ensure the auditor has the ability to express an opinion on the financial statements, Ensure the auditor has the ability to express an opinion on the financial statements